

THE GAEKWAR MILLS LTD.



REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai - 400022.
CIN: L17120MH1949PLC007731 Website: www.gaeckwarmills.com

To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
PH: 022 2272 1233/34
Fax: 022 2272 3719

Date: 14.08.2019

Sub: Outcome of Board Meeting held on 14th August, 2019
Ref: Scrip Code No. 502850

Dear Sir/Madam,

This is to inform you that the Meeting of the Board of Directors held on Wednesday, **14th August, 2019** commenced at 12.00 p.m. has inter-alia approved and passed the following resolutions:-

1. To approve the Unaudited Financial Statements for the first quarter ended 30.06.2019.
2. The Board considered and approved Notice of 90th Annual General Meeting of the company to be held on Saturday, 14th September, 2019 at 12.30 p.m. at Café Istaa, 12A/1, The New Sion CHS Ltd, Opp. SIES College, Sion West, Mumbai - 400022.
3. The Board considered and appointed Mr. Anish Gupta, Practicing Company Secretary having Membership No. 5733 as Scrutinizer for conducting the e-voting process in a fair transparent manner for the purpose of Annual General Meeting.
4. Approval of Directors Report of the financial year 2018-19.
5. The e-voting for the purpose of Annual General Meeting was decided to be Wednesday, 11th September, 2019 and ends on Friday, 13th September, 2019 (Timings from 09:00 A.M To 05.00 P.M.)

6. The board fixed the book closure date from Wednesday, 11th September, 2019 and ends on Saturday, 14th September, 2019 (both day inclusive).
7. The board fixed the cut-off date for determining the members/shareholders who are entitled to vote through remote e-voting or voting at the Annual General Meeting shall be on Saturday, the 07th September, 2019 in terms of provision of section 108 of the Companies Act, 2013 and rule 20 of the companies (Management and Administration) Rules, 2014 and the Secretarial Standard -2 of Annual General Meeting.
8. The Board approved the reappointment of Mr. Ratan Karanjia, Independent Director, who is attaining the age of 75 years, subject to the approval of members in the Annual General Meeting to be held on 14th September, 2019.

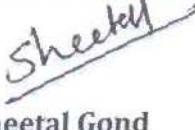
There being no other business, the meeting concluded at 12.30 p.m.

We hope you will find the same in order.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For The Gaekwar Mills Limited



Sheetal Gond
Company Secretary
M. No. A53416

THE GAEKWAR MILLS LIMITED

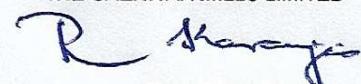
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CIN: L17120MH1949PLC007731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON 30TH JUNE 2019

| Sr. No. | Particulars | Quarter ended 30/06/2019 Unaudited | Quarter ended 31/03/2019 Audited | Quarter ended 30/06/2018 Unudited | Year ended 31/03/2019 Audited |
|---------|---|--|--|---|-------------------------------------|
| 1 | Revenue from Operations | - | - | - | - |
| 2 | Other Income | 6.04 | 6.84 | 7.45 | 28.45 |
| 3 | Total Revenue (1+2) | 6.04 | 6.84 | 7.45 | 28.45 |
| | Expenses: | | | | |
| | Cost of Materials Consumed | - | - | - | - |
| | Purchase of Stock-in-Trade | - | - | - | - |
| | Changes in inventories of Finished Goods Work-in-Progress and Stock-in-Trade | - | - | - | - |
| | Employees Benefits Expense | 0.44 | 0.60 | 0.60 | 2.40 |
| | Finance Costs | - | - | - | - |
| | Depreciation and Amortization Expense | - | - | - | - |
| | Premium on Debenture Redemption written off (*) | 99.15 | 96.97 | 100.24 | 397.70 |
| | Other Expenses | 3.58 | 9.00 | 3.96 | 18.61 |
| 4 | Total Expenses | 103.17 | 106.57 | 104.80 | 418.71 |
| 5 | Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4) | (97.13) | (99.73) | (97.35) | (390.26) |
| 6 | Exceptional Items | - | - | - | - |
| 7 | Profit/(Loss) before Extraordinary Items and Tax (5-6) | (97.13) | (99.73) | (97.35) | (390.26) |
| 8 | Extraordinary Items | - | - | - | - |
| 9 | Profi/(Loss) before Tax (7-8) | (97.13) | (99.73) | (97.35) | (390.26) |
| 10 | Tax Expense (1) Current Tax (2) Deferred Tax | - | - | - | - |
| 11 | Profit/(Loss) for the period from Continued Operations (9-10) | (97.13) | (99.73) | (97.35) | (390.26) |
| 12 | Profit/(Loss) from Discontinuing Operations Tax Expenses of Discontinuing Operations Profit/(Loss) from Discontinuing Operations after Tax | - | - | - | - |
| 13 | Profit/(Loss) for the Period(11-12) | (97.13) | (99.73) | (97.35) | (390.26) |
| 14 | Other Comprehensive Income | | | | |
| A | (i) Items that will not be reclassified to profit or loss (a) Remeasurements of the defined benefit plans (b) Income tax relating items that will not be reclassified to profit or loss | - | - | - | - |
| B | (i) Items that may be reclassified to profit or loss Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 15 | Total Comprehensive Income for the period (13+14) | (97.13) | (99.73) | (97.35) | (390.26) |
| 16 | Paid-up Equity Share Capital | 200.00 | 200.00 | 200.00 | 200.00 |
| 17 | Other Equity | | | | (5,197.65) |
| 18 | Earnings Per Equity Share of Rs 10/- each Basic and Diluted | (4.86) | (4.99) | (4.87) | (19.51) |

- 1 The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016.
- 2 As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.
- 3 There were no investor complaints received during the period.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED



Ratan Karanji
Director
DIN: 00033108

THE GAEKWAR MILLS LIMITED

CIN : L17120MH1949PLC007731

REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.

Extract of the Statement of Unaudited Financial Results for the quarter ended 30th June 2019

| Particulars | Quarter ended 31/03/2019 Audited | Quarter ended 31/12/2018 Unaudited | Quarter ended 31/03/2018 Audited | Year ended 31/03/2019 Audited |
|---|--|--|--|-------------------------------------|
| Total Income from Operations | - | - | - | - |
| Net Profit /(Loss) for the period before Tax | (97.13) | (99.73) | (97.35) | (390.26) |
| Net Profit /(Loss) for the period after Tax | (97.13) | (99.73) | (97.35) | (390.26) |
| Equity Share Capital | 200.00 | 200.00 | 200.00 | 200.00 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | - | - | - | - |
| Earnings Per Share of Rs 10/- each (after Extraordinary items) | | | | |
| Basic and Diluted | (4.86) | (4.99) | (4.87) | (19.51) |

Notes:

- 1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company's website (gaekwarmills1928@gmail.com)

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED



Ratan Karanji
Director
DIN: 00033108

Place: Mumbai
Dated: 14th August 2019



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH
B.Com., F.C.A.

LIMITED REVIEW REPORT

To
The Board of Directors of
The Gaekwar Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Gaekwar Mills Limited** for the quarter ended 30th June 2019 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016





MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

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MAYUR SHAH
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including manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



(Mayur Shah)
Proprietor
M. No. 103146

UDIN : 19103146 A A A A F 4674

Place : Mumbai
Date : 14th August 2019